

How to use the Forex Broker Scorecard

Dear Trader,

Selecting the appropriate Forex broker is a very personal decision. To assist you in that regard, here is a Forex Broker Scorecard for your consideration.

To use the scorecard, write the broker's name you would like to evaluate at the top of the page, and then simply go through each of the ten criteria listed and check 'Yes' or 'No', depending on if the broker meets each criteria.

Then, just add up the total point value and write it at the bottom of the page.

I have assigned arbitrary points to each criteria, and I also have made the first 5 criteria 'required'.

In my opinion, you should only consider brokers that have a minimum score of 75, and ideally, at least 85 or higher.

For a starting list of Forex brokers to investigate, visit:

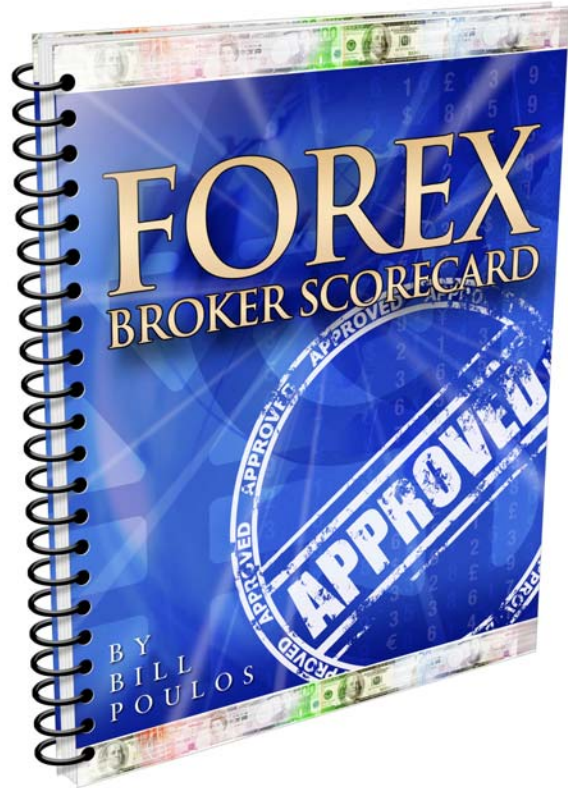
www.forexprofitaccelerator.com/brokers

That will take you to fxstreet.com, which has a good starting list. This is not a broker recommendation, nor a complete list of Forex brokers, but is a good starting point.

Good luck in your search, and good trading!

Bill Poulos

p.s. You may want to print out several copies of the next page, for each broker you want to evaluate.



Forex Broker Selection Criteria Scorecard

Broker Name: _____

Contact Info: _____

| # | Criteria | Yes | No | Points |
|----------------------|--|--------------------------|--------------------------|--------|
| 1. | Regulated by home country regulatory body. | <input type="checkbox"/> | <input type="checkbox"/> | 30* |
| 2. | Pip spread: 2 to 3 pips. | <input type="checkbox"/> | <input type="checkbox"/> | 10* |
| 3. | Fast order execution. | <input type="checkbox"/> | <input type="checkbox"/> | 10* |
| 4. | Ease of contact: readily available by phone & email. | <input type="checkbox"/> | <input type="checkbox"/> | 10* |
| 5. | Free demo account available. | <input type="checkbox"/> | <input type="checkbox"/> | 10* |
| 6. | Comprehensive & customizable desktop Forex trading platform & charting software. | <input type="checkbox"/> | <input type="checkbox"/> | 10 |
| 7. | Recognition awards. | <input type="checkbox"/> | <input type="checkbox"/> | 5 |
| 8. | Presence in all major global financial centers. | <input type="checkbox"/> | <input type="checkbox"/> | 5 |
| 9. | Leverage: at least 100:1 | <input type="checkbox"/> | <input type="checkbox"/> | 5 |
| 10. | Mobile trading software available. | <input type="checkbox"/> | <input type="checkbox"/> | 5 |
| TOTAL POINTS: | | | | |

* = required criteria

Minimum score required: 75

Preferred score: 85+

DISCLAIMER: The foregoing criteria & scorecard should not be construed as a recommendation of any broker, but rather a means to evaluate which brokers may merit consideration. While every effort has been made to ensure the accuracy of this data, independent confirmation should be made before selecting any broker.